

Spire TalentSHIP[®] recognized as the 'Best Technology in HR Analytics' at the 24th World HRD Congress, 2016

- Spire TalentSHIP[®] is a cloud-based agile technology which integrates with any and every HRIS/HCM/HRMS system and is infinitely scalable.
- Spire TalentSHIP[®] complements all existing platforms and gives 3 levels of efficiencies - cost savings, time saving and operational excellence for unprecedented talent management experience.

San Francisco, February 16, 2016

Contextual search and intelligence company Spire Technologies has been recognized for creating the 'Best Technology in HR Analytics' at the 24th World HRD Congress held at Mumbai. The award was given by Dr. Sanjay Muthal, ED, RGF Management Search - in a glittering function.

The global HCM technology market is estimated at 12 billion dollars and is seeing 8% growth every year. It is an area where enterprises are making significant investments. Yet, this market is limited to only workflow automation systems which are not intelligent. Therefore, the problem of inefficiency in HR processes exists. This problem can be solved only by using a technology which can understand and comprehend the unstructured nature of HR data. Spire has achieved this by creating contextual intelligence technology which enables all the 3 efficiencies in HR - cost savings, time saving and operational excellence.

TalentSHIP[®] is based on Spire's proprietary contextual technology. It recognizes the power of 'context' which is unique to every organization and applies the idea in talent computing. The technology uses powerful algorithms which mimic human-like abilities and understand unstructured HR data the way humans do. It gives analytics which are insightful and of high value for decision makers.

Saurabh Jain, Founder and CEO, "As the world starts moving towards Web 3.0, autonomous organizations and machine intelligence will become indispensable. It is inevitable that the ubiquitous domain of talent will experience the positive disruption of algorithmic intelligence. Spire TalentSHIP[®] makes HR intelligent and is dedicated to getting the HR fraternity its due recognition in business."

Available as an enterprise solution, Spire TalentSHIP[®] computes talent data with maximum possible accuracy which is way ahead of existing HR automation systems. It can be applied to any or all parts of the entire human capital supply chain. Spire TalentSHIP[®] has proven that the concept of machine intelligence is not just a buzzword, but a proven asset to enhance business profitability through HR efficiency. This is evident in the rapid adoption of Spire TalentSHIP[®] by large global enterprises in the IT, healthcare and banking domains.

Business outcomes

9% increase in revenue

7% increase in cost savings

5.4% increase in profits

HR outcomes

40% increase in time saving

60% increase in cost savings

70% efficiency increase in selection of right candidates

The 24th World HRD Congress is being held from February 15 to 17 at the Taj Lands End, Mumbai, India. The Congress is one of the largest rendezvous of HR professionals and is an iconic event where several HRD leaders get the opportunity to come together, network and discuss on important industry topics. Over 1400 professionals are part of this year's event.

Press Contact:

Sonia Chauhan

Contact: 080-49030400

email: sonia.chauhan@spire2grow.com

About Spire Technologies

Founded in 2007, Spire is a technology company that generates contextual meaning out of ANY content whether it is text, audio or video; unstructured or structured.

Spire's contextual search and intelligence platform is a proprietary technology that gives unprecedented data analytics, speed and accuracy with proven impact on business outcomes. This is because it has two unique capabilities.

- 1) Unstructured data comprehension
- 2) Contextual data analysis

Due to the above, the Spire platform gives 95% accuracy in contextual search and 80% accuracy in demand-supply mapping.

Visit www.spiretechnologies.com or write to engage@spire2grow.com